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Answers. By the early 1930s, one out of three people was not working. People lost their jobs, their houses, or both and ended up in shantytowns called Hoovervilles named for the president at the time of the crash. By 1933, many banks had gone under. Though the U.S. has seen other times of struggle, the Great Depression remains one of the hardest and most widespread tragedies in American history. Now it is represented clearly and with 80 illustrations in our What Was ? series."--Provided by publisher.

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You're aware that Wall Street crashed in 1929, leading to a financial disaster that lasted more than a decade. But despite what you've heard about "Black Tuesday," the Great Depression didn't happen overnight or because of one bad day on Wall Street. The Complete Idiot's Guide to the Great Depression will show you exactly how the economy collapsed - and how the United States survived it. In this Complete Idiot's Guide, you get: The causes in the 1920s that led to the Black Tuesday market crash on October 29, 1929 How the administration under President Herbert Hoover

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Provides irrefutable evidence that not only did government interference with the market cause the Great Depression (and our current economic collapse), but Herbert Hoover's and Franklin Delano Roosevelt's big government policies afterwards made it much longer and much worse.--From publisher description.

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conventional focus of the Great Depression to include its impact on the countries of Africa, Asia and Latin America. He examines the background and causes of the depression, and considers the political consequences.

There are many theories about what caused the Great Depression, and the truth is that there is no simple answer. Rather, a perfect storm of events came together and changed the lives of millions of people. One of the first signs of this dark period was the stock market crash in October 1929. In the aftermath, the country fell

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into the Great Depression, the longest and most significant economic depression since the Civil War. Through most of the 1920s, the United States economy was growing, and the stock market had reached new highs. People were making money in the stock market and having a grand time, so much so that few noticed the dark clouds forming on the horizon. By the end of the decade, industrial production had begun to decline, while unemployment was steadily rising. Stock market prices were plummeting from their peak in September 1929, and sales reached a crescendo in late

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Answers. On October 29, over sixteen million shares were traded in just one day. Billions of dollars were lost, with thousands of investors wiped out, and stock tickers were running hours behind because they were simply unequipped to manage this unprecedented amount of trading. The crash was not the only cause of the Great Depression, but it was certainly a symptom of a larger set of problems. Earlier in 1929, Herbert Hoover won the presidency under a wealth and prosperity platform. He made several unsuccessful attempts to prevent the economy from weakening



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during his administration. Despite his best efforts, banks continued to fail, and more Americans entered the ranks of unemployment. No one understood the extent of this economic downturn. But the election of 1932 brought Democrat Franklin D. Roosevelt into the White House by a landslide. Roosevelt wasted no time, proposing extensive legislation called the New Deal to create new jobs, revitalize the banks, and give hope to the American people. Some of the New Deal programs were successful, while other fell short; but by the end of the 1930s, things had finally begun to

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**Answers** However, it would take the massive spending required during World War II for the economy to return to where it was a decade before. Read about this tumultuous period in American history by purchasing the book *The Great Depression - A Short History*. 30-Minute Book Series Welcome to the eleventh book in the 30-Minute Book Series. Books in this series are fast-paced, accurate, and cover the story in as much detail as a short book possibly can. You can complete each work in less than an hour, which makes our books a perfect companion for your

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**Answers** lunch hour or your commute home from work. About the Author Doug West is a retired engineer, small business owner, and an experienced non-fiction writer with several books to his credit. His writing interests are general, with special expertise in science, biographies, and "How To" topics. Doug has a Ph.D. in General Engineering from Oklahoma State University

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