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An unsecured, short-term debt security issued by a corporation to finance short-term liabilities. These notes are normally backed only by the issuing corporation's promise to pay the face amount on the maturity date specified on the note, which is usually less than six months.

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This quick-reference fact finder defines approximately 4,500 key terms that apply to life, health, property, casualty, home owners', tenants', and professional liability insurance. Also included and defined in detail are important terms that apply to pension plans and individual retirement accounts. Newly updated to reflect changes in federal and local legislation, this book is a valuable guide for insurance agents, brokers, actuaries, underwriters, and virtually everybody who has ever purchased or plans to purchase insurance. It can also serve as a textbook supplement in business courses. A previous edition of this book was praised by The New York Times as ". . . helpful, particularly for employee benefit and retirement issues."

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